



### **Labour Market Questions**

- 1. Explain the significance of marginal revenue product of labour (MRPL) (5)**
- 2. Using a diagram, explain what will happen to the market for teachers if the qualifications needed to become a teacher get stricter (6)**
- 3. Explain two reasons why the demand curve for bricklayers might shift to the right (4)**
- 4. Using a diagram, show the level of transfer earnings and economic rent for doctors. Note, you should consider the wage elasticity of supply and demand for doctors when drawing your demand and supply curves! (6)**
- 5. Analyse why bar staff are paid low wages (6)**
- 6. Discuss whether introducing a national minimum wage in a country which doesn't have one will reduce poverty (12)**